

CLERGY INCOME AND EXPENSE WORKSHEET

NAME _____ YEAR _____

Are you ordained, licensed or equivalent? _____

Are you exempt from paying Social Security (approved Form 4361)? _____

Have you accounted to your employer and been reimbursed for business expenses? _____

INCOME

W-2 Income:		Honoraria Income: Self Employment	
Wages from W-2		Weddings & Funerals	
Housing allowance (see below)		Speaking engagements	
Business expense reimbursement Direct reimbursement ___ Auto _____ Set amount ___ Other _____		Liturgical work	
		Barter	
		Other	

HOUSING ALLOWANCE INFORMATION

Date of purchase ____/____/____ FMV of home you own: \$ _____	A Provided By Church	B Paid by Minister	11. Fair rental value (FRV) Compute in year of purchase and in any year of major expense. (Homeowners only)	
1. Value of parsonage provided by Church				
2. Rent of principal payments			FRV of home	
3. Taxes			FRV of furniture	
4. Interest			Decorator items	
5. Insurance			Utilities	
6. Repairs & upkeep			Miscellaneous	
7. Furniture, etc.			TOTAL	
8. Decorator items				
9. Utilities				
10. Miscellaneous supplies				
				Income is realized to the extent the housing Allowance exceeds the lesser of amount paid By minister or RFV.

CAR AND TRUCK EXPENSES

Year and make of vehicle	Vehicle 1	Vehicle 2	Deductible mileage includes: Educational miles Hospital & parishioner visits Meetings & outings outside the church Weddings & funerals outside the church Nondeductible commuting mileage includes: Driving to and from church or other regular place of business
Date purchased (month, date & yr.)			
Total miles driven (End Odom-Begin Odom)			
Total business miles (do you have another vehicle?)			

